celes Advance to New High Point on Present Movement.

HE CABLES ARE HIGHER

eral States.

> rop and weather reports stimugreat deal of buying for new long esterday and the market showed to buil form by advancing to a Dece to 35 points, thereis, the present whigh point on the present December. Hather heavy profit taking in Winnipes Winnipes r trading caused some recession trading caused some recession of trading caused some recession of trading capacity posts. Winniper of trading capacity posts of trading capacity posts of trading capacity posts of trading capacity posts of trading capacity processing capacity processing

ost scare was revived by the are records and sustained by a Exports New York Exports New York and the records and sustained by a Exports New York Exports New York Exports Clearances points:
pi and Alabama. At Waynesd Athens. Ga., the thermomestered 32. South Carolina. exCharleston, had a general killing
to many points in North Caroto the temperature was down as
the temperature was down as
the temperature was down as

the Liverpool market showed is strength. Due to open 4 to 6 feer it came 2 points lower to 2 vance as a result of a healthy om the spinning trade, prompted measure by reduced crop esti-blowing the harmful climatic deheavy buying orders at the there were initial advances soluts. The South and Liverthe latter, he being credited

A. M. bids to Liverpool were; Oc-11.14 December, 13.93; January,

Re Last Ship Last Stocks year March Stocks 18,457 20,352 19,052 177,598 106,417 17,101 6,592 5,135 91,920 67,815 1,145 5,615 3,334 7,432 5,185 1,447 2,357 391 25,840 31,326 September Estimated poor Estimated port Last veek, 18,000 to 19,500 16,979 8,500 to 9,500 16,406

## THE GRAIN MARKET. .

Wheat Closes Steady With News of Good Export Business.

as large as receipts. It was re-that four cargoes of Canadian wheat that four cargoes of Canadian wheat been sold for December-January ment to Havre and Bordeaux via imore. There was also some export mess at Winnipeg. The railroad dif-tials, which favor Baltimore, have countries at winnings. The railroad differentials, which favor Baltimore, have esuited in that city getting large amounts wheat for shipment. New York has affered and Philadelphia has fared but the better of late in this respect.

Corn opened lower, but developed regist on covering by shorts following prediction of unsettled weather for the rest of the week. The movement was a heavy. Shipments exceeded receipts.

Washington Oil.

EX DIVIDEND.

Company and Terra Cotts. pfd 1/4 American Milling. semi-annual. pfd 2/4/2 Portland Gas and Coke, quarterly pfd 1/4/2 Portland Gas and Co

at wide variance, but appear to keep up with Government crop estimates. Reports of winter wheat seeding continue to show large acreage, especially in Southwest, where a great deal of land that failed in corn was seeded early in wheat to bring on winter pasture. Over Texas, Oklaon winter, pasture. Over Texas, Oklahoma and Kansas plant had good growth from September rains and general pasturing of cattle on fields is reported.

Chicago prices were:

Other wheat markets were Open- High- Low-ing. cst. cst. sits sits sits sits sits sits

porting damage failed to affect values. Primary receipts were liberal, but 74, 000 bags below last year. Santos stocks showed a decrease of 26,000 bags from Liverpool market was steady, with a decrease of 25,000 bags from larger demand for spot. Middlings 2 on at 7.84d. Estimated sales, bales. Receipts, 3,000 bales, all started 3, pfg. lower and finished 3, to

Started % pfg. lower and finished % to 1 pfg. lower. Rio No. 7 was 125 reis higher at 63325. At Santos No. 4 was 50 reis lower at 68750, while No. 7 there was 100 rei

5.185
5.185
5.185
September 19.000 11.57 11.22 11.25011.25
Last year,
11.601
2.605
Sales totalled 104.500 bags. Provisions closed quiet and steady. Cash pork was steady: family, \$250 \$277 mess, \$23.75
6.\$24.25; cash beef was Steady: packet, \$19.9.\$20; family, \$20.97\$22. Cash lard was steady: prime western, \$11; refined continent, \$11.25; South American, \$11.95.
Chicago prices were: Chicago prices were:

was closed 14c, to 8sc, higher yesterhews of good export business. The
hews of good export business. The
have lower at the start on easier
induced by pressure of Canadian
and good weather prospects in India
Argentina. Receipts of both spring
Argentina. Receipts of both spring
there wheat were less than one-haif
go as last year and shipments were
as large as receipts. It was reas large as receipts. It was remarket generally featureless. market generally featureless.

DAILY FINANCIAL CALENDAR.

Live Stock Market.

WENNEBDAY Oct 27.

WENNEB

## GOSSIP OF WALL STREET.

The Aftermath.

The behavior of the stock market yesterday reflected a natural hesitancy of sentiment after the violent bulge in prices on Tuesday. A sudden reversal of form of this kind always leads to a feeling of on Tuesday. A sudden reversal of form of this kind always leads to a feeling of uncertainty as to its real significance, and the Street awaits further development to get its bearings. On this account the stock market appeared to be acting in a perfectly natural manner. It betrayed no hollowness such as might have indicated an elimination of buying power resulting from a complete roundup of the short interest. To the general run of observers the market situation would have looked verp unstable if prices had promptly lost the greater part of the ground gained. The slight relapse that occurred was not regarded as important. It was easy to account for on the score of profit taking sales and the tentative making of new contracts for the fall by speculators who thought that the advance, whatever its real impulse, had gone ahead too rapidly.

Provided Probably the majority of market observers decided that it was too early to servers decided that it was too early to take it for granted that the main trend of prices had changed. It was argued that the advance on Tuesday was rather obviously accomplished by a heavy covering of contracts previously entered into for the decline. This movement may have been simply a correction of a temporarily oversold condition and a topheavy mar-

Winners and systematic from the more active posts.

It comes and existing that cotten has a first that the first that has been dependent to the first that the first that has been dependent to the first that the first that has been dependent to the

## Position of Amalgamated.

ery in Copper has so far been more com plete than in Steel, Union or Reading Logically, it is argued, this stock ought to logically, it is argued this stock ought to be in a weaker position technically than the rest of the list because present con-ditions in the metal trade are such as to encourage enthusiasm on the long side. The bear argument on Copper at present prices is that a weak bull account has probably been created on account of what are discribed as purely technical influ-Coffee prices closed 15 to 19 points lower yesterday on sales of 104,500 bags with March and May the most active options. The market opened 12 to 17 points higher on strong European cables. Buying was in the hands of a leading bull interest and selling was for European and local account. Prices eased off later with trading of moderate volume.

A number of bullish crop advices reporting damage failed to affect values. Primary receipts were liberal, but 74, and hars below last year. Santos stocks that a weak bull account has bull account in Amalgamated may be a strong reason why the stock is able to maintain itself out of line with the others.

Discretely prices is that a weak bull account has been doned are described as purely technical influences. The plate market has declined slowly. While 1,35c, is the most common Pittsburg and at any time and even if the present sit ustainon were maintained for some time longer it is not one which is likely to cause a stampede of copper consumers. All this may be true and still the general suspicion that there is a weak bull account in Amalgamated may be a strong reason why the stock is able to maintain itself out of line with the others.

## California "Pete."

Hamburg Apparently the California Petroleum offset liquidation. The common sold yes-terday at a new low point of 16 and the preferred duplicated its former low price of 45. On the first day it was listed on the exchange last October the commor sold at 66, 69 and 72½. The other "new industrials" seem to have found their

## RIKER STOCK JUMPS 17 POINTS. BIG FAILURE IN PHILADELPHIA.

Stores la Reason. On the strength of a rumor that the Riker

Reference Company were planning a new following a stock to which the stock-holders of the United Cigar Stores would be entitled to subscribe Riker common stock made its appearance on the curb yesterday and was bid up from 108, the opening price, to 125, where it closed. The transactions gave foundation to the story published in The Sun on Saturday last that the United Cigar Stores Company was planning to purchase the Riker & Hegeman Company, especially as men known as United Cigar Stores brokers were dealing in the stock.

Riker & Hegeman Company, especially as men known as United Cigar Stores brokers were dealing in the stock.

Riker & Hegeman stock is closely held there being only about \$1,645,400 preferred and \$5,764,800 common outstanding, and although it has previously been dealt in to a certain extent "over the counter" it has never before appeared on the curb. Last week the stock was selling 95 bid, 110 asked. In all something over 175 shares were sold yesterday.

Another feature which strengthened the belief that the United Cigar Stores are planning to take over the drug company was the calling of a special meeting of the company, one of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the largest concerns of its kind in the country, employing a thousand men, is the first larges toese since the advent of the lose since the advent of the lose since the advent of the lose since the advent

has come this way. Our cable tells of some sales of Belgian steel bars for the United States. It is reported that San Francisco dealers bought several thou-sand tons of European bars at 1.50c. at

sand tons of European bars at 1.50c, at wharf, whereas Pittsburg mills have lately quoted 1.75c, at San Francisco, At Boston a quotation of 1.23c, for steel bars, duty paid, is reported from a European mill. A sale of 1.000 tons of German two inch billets for delivery at the Virginia seaboard is reported and denied. Pennsylvania mills have anticipated competition from German sand bills. tion from German small billets of sec-tion corresponding to sizes rolled here on bar mills and sold at bar prices.

## DAIRY PRODUCTS MARKET.

DAIRY PRODUCTS MARKET.

DAIRY PRODUCTS MARKET.

HITTIEL—Touching yesterdax was nather groups at 86, 69 and 72 by. The other "new industrials' seem to have found their proper level sooner.

THE PHILADELPHIA MARKET.

THE PHILADELPHIA MARKET.

P

# Rumor of Purchase by United Cigar Standard Roller Bearing Co. in Re-

PHILADELPHIA, Oct. 22 .- The Standard & Hegeman Company were planning a new Issue of stock to which the stock- largest concerns of its kind in the coun-

## MOBILE & CHIO R. R REPORT

tirds Earnings Show an Increase of

The report of the Mobile and Ohio

trading. Contrary to the general trend of the market, the common closed with a 1½ point gain, and five shares of the preferred were traded in 7 points above the previous sale. This strength in the issue is attributed to prospective increase in freight rates. Alaska Gold and Butte and Superior cased of 3. Calumet and Al. Superior eased off %. Calumet and Arizona and Granby were practically the only features of the coppers. The former declined % and the latter 1. North Butte only features of the coppers. The declined ½ and the latter 1. North Butte held firm. American Woolen preferred was a weak feature, declining 1½. Commenting on the decline in New Haven rights in prospect of a further decline, a member of a prominent banking house who can be a proper to the same because the same to the same because the same to the same because the same to the hays there are many trustees who can never be prevailed upon to act on their subscription privilege until after the actual warrants are in hand. This should be but a matter of a few days. The sum-

MISCELLANEOUS mass Elec pf
111 Mass Gas.

26 Mass Gas pf
14 N E T & T
29 Pullman
20 Reece Fold Mach.
21 Swift & Co.
2 Torrington pf
136 United Fruit
199 Uni Shoe Mach.
2021 U S Steel.
20 U S Steel pf. MINING STOCKS

Alaska Gold . 50 Chino To Copper Range 180 East Butte 950 Granby 19 Greene-Can 400 Helvetia 20 Quincy so Ray Cons... 66 Shannon ... RAILROAD STOCKS.

CURB STOCKS. CLOSING PRICES.

Executor

Chartered 1822

Guardian

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cockspur St., S. W.; 26 Old R-oad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 58 Unter den Linden, N. W. 7

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## Ford, Bacon & Davis Engineers

FINANCIAL AND ENGINEERING REPORTS VALUATIONS OF RAILROADS AND PUBLIC UTILITIES

NEW ORLEANS

115 BROADWAY, NEW YORK

SAN FRANCISCO

THE CURB MARKET.

ing active industrial issues displayed small fractional declines from Tuesday's upward turn. The volume of business was on a smaller scale and prices flucture. was \$381,247, against \$172,466 last year. The total profit and loss surplus of the company on June 30, 1913, was \$5,429,717, compared with \$4,918,966 on June 30, 1912

Bugus Italian Bank Notes Here.
It was found yesterday by handlers of foreign money in the financial district that counterfeit 100 lire notes of the Bank of Italy, aggregating \$10,000, were in circulation in this city, principally on the East Side. The matter has been placed in the hands of the secret service.

Was on a smaller scale and prices flue to the value of a profit taking nature forced United Clgar Stores Stock of a profit price of the certificates. Copies of down to 92%, but the stock rallied from this figure, and the closing price showed a loss of but \$2, of a point. Stock of Riker & Hegeman Company made its initial appearance on the curb yesterday. About 175 shares changed hands, the stock opening at 108 and closing at an endoarded \$1, closing at 25%. The new stock was unchanged at 26%. Mining issues displayed, unimportant brites Company of 2 stills office, No. 10 Broadway, or to 11 light of the secret service.

change at all.
Standard Oil issues were more active and displayed a good tone. Ohio Oil sold at 130 and 131, South Penn Oil adwere lower, while trading was quiet. Boston and Maine was the feature in the trading. Contrary to the general trend of the market, the common closed with a 1½ point gain, and five shares of the pre-

990 Ang.o Ani Oil 2500 \*Ariz Belmont. 900 \*Beaver Cons ... 500 Braden Copper

on Brit-Am Tob new 1000 °C O D Cons. 100 Con Rubber Tire 1000 Ely Con... 550 First Nat Copper

95:0 \*Greenwater .... 200 Goldfield Cons .... 10:0 Kerr Loke .... 100 New York Trans . 4

Riker-Hegeman 3700 \*Ton Merger 300 Ton Exten see Tularosa

1500 West End Exten

## CURB STOCKS CLOSING.

La Rose Lehigh Valley Coal Mason Valley Manhattan Transli Marconi of Am new Nipissing Mines Tobacco Prod pf Un Cig of Am .

Western Pac 5s .

## THE CHICAGO MARKET.

CHICAGO, Oct. 22.—The markel was somewhat reactionary but very dull on the decline. Sears-Roebuek showed the most loss, with Chicago Railway 2ds, Peoples Gas, Diamond Match and American Can common fractionally lower. Edison was firm. Bond market dull. The son was firm. Bond market dull. The angle by a certified check

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